

Clark County Department of Aviation  
Ground Lease Auction  
August 16, 2016

## AUCTION RESULTS

Ground Lease	Parcel Number (APN)	Acres +/-	Unit Fair Market Value	Winning Bid Amount	Winning Bidder
Durango Warm Springs, LLC (sold with 3 adjacent parcels)*	176-09-110-005 & 006 176-09-110-010 & 011 176-09-110-007, 008 & 009*	±36.23 acres SE corner of Durango Dr./Warm Springs Rd.	\$4,591,000	\$4,956,000	The Walters Group
The Strip, LLC	177-05-610-004	±12.26 acres NW corner of S. Las Vegas Blvd./I-215	\$7,330,000	NO BID	NO BID
Rainbow Arroyo Commons, LLC	176-03-610-001 (parent parcel)**	±87.78 acres SW corner of Rainbow Blvd./I-215	\$40,700,000	NO BID	NO BID

\*\*Parent parcel 176-03-610-001 is divided by lease splits for tax assessment purposes only. The lease split lines are not legal property lines and the parent parcel is the legal parcel. The following are the assessor's parcel numbers created as a result of the lease splits and shown on the assessor's tax maps: 176-03-610-002 through 012 and 176-03-710-001 through 010.